

**SENATE GENERAL WELFARE COMMITTEE AMENDMENT**

**AMENDMENT NO.** \_\_\_\_\_

\_\_\_\_\_  
**Signature of Sponsor**

**AMEND Senate Bill No. 2938\***

**House Bill No. 2891**

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

by deleting all language after the enacting clause and by substituting instead the following:

Section 1. The purpose of this act is to create an opportunity for AFDC, or successor program, recipients to build assets as a transition to self-sufficiency, to encourage AFDC, or successor program, recipients to secure and maintain employment and to provide the support necessary for AFDC, or successor program, recipients to make the transition from welfare to work.

Section 2. Six (6) urban and six (6) rural communities in Tennessee, two (2) of each in each grand division of the state, will participate in an individual development account (IDA) demonstration project.

Section 3. In the selected communities, AFDC, or successor program, recipients may deposit up to five thousand dollars (\$5,000) in special savings accounts for career development goals for post-secondary education of themselves or their children, small business development, home ownership purposes or transportation needs. For the period the participant is eligible for the AFDC program, or successor program, the individual development account (IDA) shall not be considered when computing the asset limit of the participant when determining the participant's eligibility for AFDC, or successor program, or food stamps, as permitted by waiver from the federal departments of health and human services and agriculture.

Section 4.

(a) The AFDC, or successor program, recipients who are not employed will not be eligible to receive matching fund donations into their individual development accounts (IDAs).

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(b) For those AFDC, or successor program, recipients who secure employment while participating in this project, their development accounts may begin to be matched immediately.

(c) Matching funds may be secured from public and private funds.

Section 5. To be eligible, demonstration project participants must be a member of a group which meets twice a month to make contributions into their individual development accounts (IDAs) and receive support, training and technical assistance to ensure they secure and maintain employment while building their individual development account (IDA) and must notify the department of human services in advance of establishing such an account.

Section 6. This act shall take effect July 1, 1996, the public welfare requiring it.